

A photograph of a parking sign against a blue sky with white clouds. The sign is white with a blue top section. It features the Interparking logo, which is a blue square containing a yellow stylized 'P' with a blue outline. To the right of the logo, the word 'Interparking' is written in a bold, blue, sans-serif font. Below the sign is a black LED display showing the word 'OPEN' in green, pixelated capital letters.

 **Interparking**

OPEN



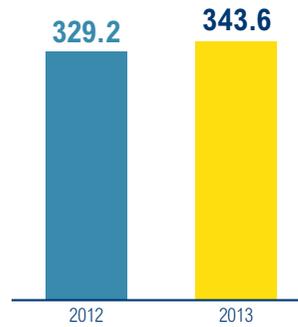
Activity report 2013

Introduction

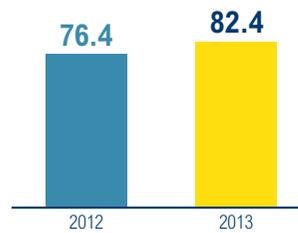


Key figures

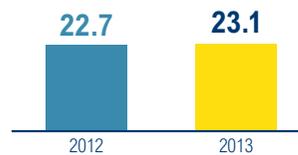
Operating income
EUR millions



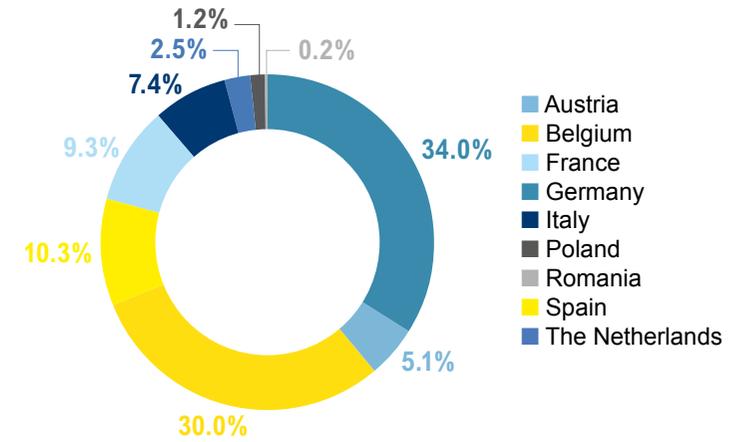
Net current cash flow
EUR millions



Group result for reporting period
EUR millions



% Turnover by country



EBITDA
EUR millions



Once again, in 2013 you increased the number of car parking spaces?

Yes, today Interparking is the uncontested European leader in its sector. As at 31 December 2013, we operate 670 car parks in 9 European countries – Austria, Belgium, France, Germany, Italy, Poland, Romania, Spain and The Netherlands – for a total of 302,247 parking spaces, 4.1% up since 2012.

How did the year end in financial terms?

Turnover hit the 343 million mark, a rise of 4.4%, which generated an EBITDA of EUR 105 million, up 1.9% despite the difficult conditions. As you are aware, the economic situation is not easy in southern Europe and in the north we are forced to adapt to political decisions which are increasingly limiting access to city centres.

How many car parks have you added to your network?

We added 49 operations in 2013: the parking concession for the town of Fontainebleau (F); the opening of the Hopmarkt in Aalst (B), Sulzer in Nice (F), Les Cordeliers in Albi (F) and the Hospital Saint-Joseph in Paris (F); the acquisition of all the shares of our Romanian subsidiary Square Parking (RO), the Intercontinental car park in Bucharest (RO), and some 31 new car parks in Germany and Austria. These new operations represent a total investment of more than EUR 68 million.

There is more and more talk about combining the use of the private car and public transport.

Yes, this is why I am highlighting the first class technological innovation introduced in Belgium last year, the Pcard+ intermodal card, which covers both the use of our car parks and travel on metro, tram and bus routes run by the Brussels city transport network STIB/MIVB.

And environmentally?

Professionals will be familiar with the European Standard Parking Award (ESPA), a highly prized label in our sector. The number of ESPA certified car parks in our network rose to 136 in 2013, up 10 from 2012. This performance shows our group's constant concern to integrate into its environment like a responsible corporate citizen. In this respect 5 of our subsidiaries – Austria, Belgium, France, Netherlands and Romania – out of a total of 9, or more than half, are now certified as CO₂ neutral.

How much debt is the group carrying?

Despite our constant growth, we have kept our debt down to a very reasonable ratio, less than three times our EBITDA. It is by far one of the best ratios in our sector.

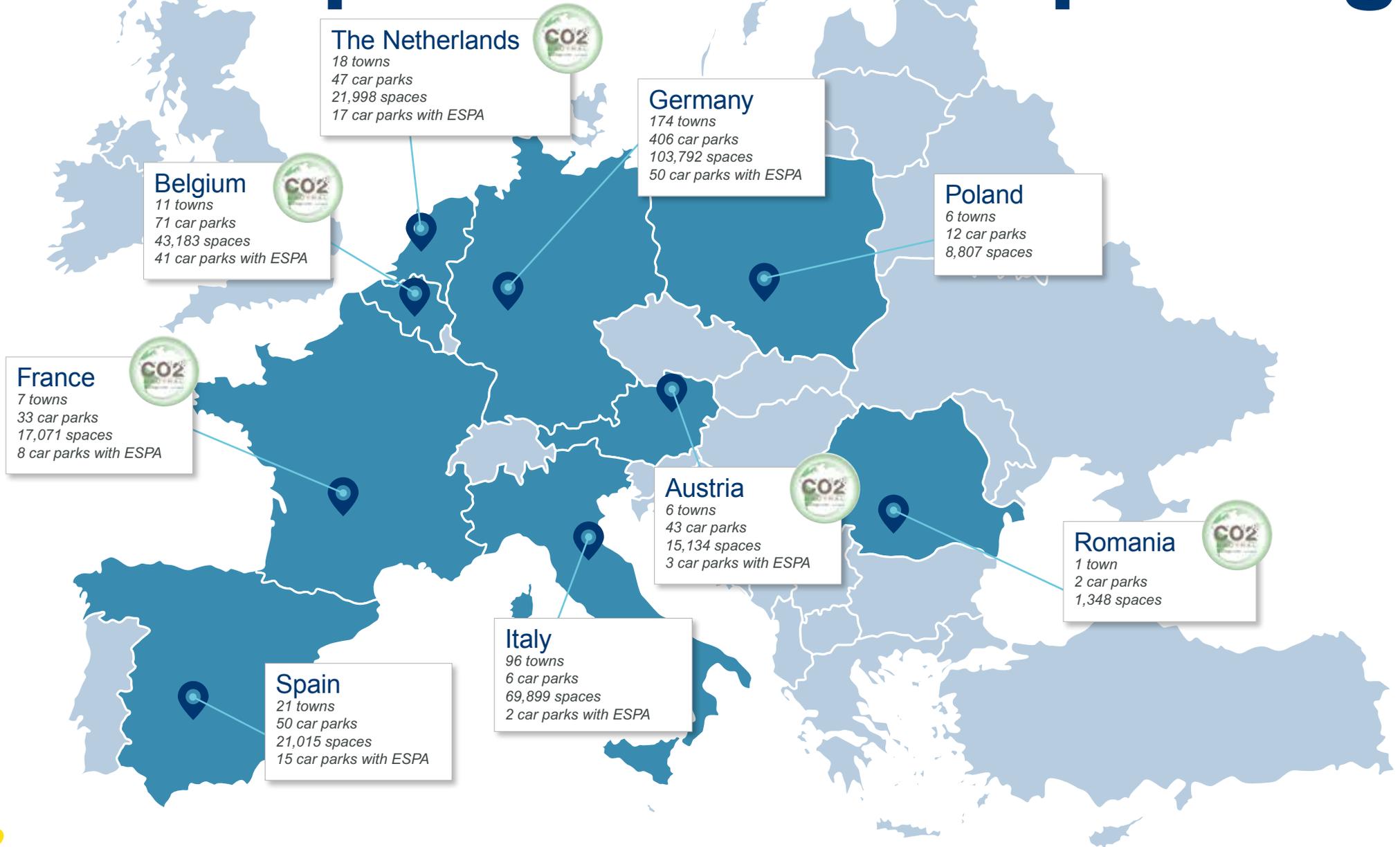
Interparking is working for the long term.

Yes, that's vital in our business. I have to thank our 93 million customers, our 2,182 staff and our shareholders for what we have achieved. For 2014 and the years beyond, we have chosen to keep investing in first choice car parks in high quality environments and cities, taking a constant long-term view. We feel that these are vital conditions to ensure the continuation of the services we provide to our customers and to create value for our shareholders.

Roland Cracco
Managing Director



The expansion of Interparking





93 million
customers in 2013



9
countries



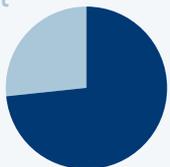
340
towns

670
car parks



302,247
spaces

On street
80,134



Off street
222,113

Major events



Belgium | >1



Germany | >5



France | >1



Italy | >2



Spain | >2



Romania | >1



The Netherlands | >2



Poland | >2



Austria | >2

Austria

Operational achievements:

>1 | new car parks: 4 car parks in Vienna and 1 in Villach

Awards and certificates:

>2 | CO₂ -neutral certification obtained

Belgium

Operational achievements:

>1 | new car park: construction of "Hopmarkt" car park in Aalst

>2 | acquisition: additional spaces in the "Gent Zuid" car park in Ghent

>3 | renovation/development: "Gent Center" car park in Ghent and "Botanique-Saint-Jean" in Brussels

Technical achievements:

>4 | launch of the Pcard+, a MOBIB chip card with RFID

>5 | on-line booking system with pre-payment option in Brussels Airport car parks

France

Operational achievements:

>1 | new car parks: construction of "Parc Sulzer" in Nice and "Les Cordeliers" in Albi

>2 | acquisition: take over of operation of 6 car parks and 1,500 on-street spaces in Fontainebleau

>3 | renovation/development: complete restoration of the "Saint Joseph Hospital" car park in Paris

Technical achievements:

>4 | inauguration of the national Control Room in Cannes

Awards and certificates:

>5 | 1 additional European Standard Parking Award obtained

Germany

Operational achievements:

>1 | new car parks: 26 car parks in 22 towns

>2 | acquisitions: "Wallgasse" in Braunschweig and "Kever Weg" in Bochum

Technical achievements:

>3 | introduction of the Servipark functionality (P Card) in 9 new car parks

Awards and certificates:

>4 | certification of 7 car parks in Cologne by the Cologne Chamber of Industry and Commerce

>5 | certification of the "Kurhaus" car park in Wiesbaden by the ADAC (German automobile club)

>6 | 7 additional European Standard Parking Awards obtained

Italy

Operational achievements:

>1 | under construction: off-street car park in Recanati

Awards and certificates:

>2 | 2 additional European Standard Parking Awards obtained

Poland

Operational achievements:

>1 | new car park: "Alfa Centrum Bialystok" shopping centre car park in Bialystok

Technical achievements:

>2 | on-line booking system in Wroclaw Airport car park

Romania

Operational achievements:

>1 | acquisition: Intercontinental car park in Bucharest

Awards and certificates:

>2 | CO₂-neutral certification obtained

Spain

Operational achievements:

>1 | renovation/development: installation of LED lighting in 4 car parks resulting in substantial energy savings

Technical achievements:

>2 | introduction of a remote control system for centralised management of the car parks (monitoring of cameras, security systems, technical breakdowns, etc.)

Awards and certificates:

>3 | 5 additional European Standard Parking Awards obtained

>4 | ISO 9001 certification obtained

The Netherlands

Operational achievements:

>1 | new car park: "IJDock" car park in Amsterdam

>2 | renovation/development: extension of the VUmc medical centre car park in Amsterdam

>3 | under construction: "Markthal" car park in Rotterdam

Awards and certificates:

>4 | ISO 14001 certification obtained

>5 | CO₂-neutral certification obtained

>6 | 2 additional European Standard Parking Awards obtained

Our history

Belgium
First car park in Belgium, opened for the Universal Exhibition: Parking 58.

1958



Germany
Start of activities in Germany under the name Parkhaus Europa-Center GmbH. Today Interparking operates in Germany under the name Contipark.

1967



1975

Austria
Start of activities in Austria, with Contipark Austria.



1995

The Netherlands
First hospital car park in the Netherlands: Rijnstate Hospital, Arnhem.



2001

The Netherlands
First car park abroad: the Schouwburg car park in Rotterdam, The Netherlands.

1966



France
Creation of the sister organisation Uniparc in France.

1975



Spain
Purchase of 50% of Contipark Spain, which would subsequently become Interparking Hispania.

1995



Belgium
Interparking Belgium launches the P Card.

1998





2006

Germany

Contipark, the German subsidiary of Interparking, concludes a cooperation agreement with Deutsche Bahn.



2010

Italy

Start of activities in Italy, with the acquisition of the Tronchetto car park in Venice.



2010

Romania

Signature of the first concession contract in Bucharest, Romania.

2010

Belgium

Introduction of the first electric recharging points in Belgium (Knokke).



2011

Poland

Purchase of Poland Car Parking.



2011

Belgium

Interparking Belgium becomes CO₂-neutral and pursues this target for the group as a whole.



2012

Belgium

Opening of the first Interparking bicycle park in Bruges.



2013

Car parks designed for the benefit of their users





Being the leader

“ To stay ahead of its customers’ expectations, Interparking invested more than EUR 68 million in 2013. Our car parks are constantly being improved. We use the most advanced technologies and never stop trying to reduce our energy consumption and our carbon footprint. ”



Centralised control



For us, technology is primarily for safety and security. Our **control room** operators are accessible round the clock to help customers remotely and, if necessary, to intervene physically with our mobile *First Intervention Team (FIT)*. Interparking currently has nine control rooms: three in Belgium (Brussels, Antwerp and Bruges), two in Spain (Madrid and Barcelona), and one each in Germany, the Netherlands, Austria and France.

Brighter and cleaner

Lighting is vital for safety and convenience in a car park. It is also a key cost item. It may account for as much as 60% of the energy consumption of a car park. In 2013, Interparking introduced a less energy-hungry lighting system. Our car parks are now fitted with **low-energy LED lighting**, reducing energy consumption significantly, while at the same time improving lighting quality.

This is not just a question of security, it is also a key factor in the image of our car parks and how our customers see them.

**Reduction of
20-30%**
in energy consumption
due to the use of LED
lighting



Quality, our priority

To gain recognition for its continuous efforts to improve quality, Interparking is in the process of **obtaining ISO certification**.

Until now only Italy and the Netherlands had held ISO certification for quality and environmental management. Spain has just joined them.

This certification is the recognition of our constant willingness to improve the quality of our service and of our infrastructure.

And that is not all. Our Kurhaus car park in Wiesbaden (D) has been certified by the ADAC, the German Automobile Association.



Peer recognition

In business, it is always your peers who are the harshest judges. For that reason our group is very proud that it has once again been recognised by the EPA (European Parking Association) for the quality of its services and infrastructure.

On 31 December 2013, 136 of our Group's car parks received an **European Standard Parking Award (ESPA)**. That is 10 more than in 2012. The Interparking Group alone accounted for more than two-thirds of the certifications issued by the EPA.

These distinctions reward the major renovation work that we have carried out to make sure that our car parks always meet and exceed quality standards for lighting, security, signage, accessibility, parking space size, payment methods and environmental requirements.



“ The first concern of Interparking staff is to keep improving the quality of their individual relationship with the customer: reception, service, answering questions, managing complaints. ”

Customers first



A problem? No, a solution.

Interparking receives few complaints from its customers. However, each of them is examined carefully. We work tirelessly to improve our services. Listening and assisting our customers are major concerns for us.

Intelligent parking



Interparking's web site has now been standardised at European level. For each of our 93 million customers, wherever they are in the 9 countries where we are present, the approach is generally the same.

This approach is a response to the changing behaviour of our customers, always more concerned to stay informed, to compare, to seek what they need via the internet: products, prices, services, reservations, promotions, locations, etc.

The Interparking app guides the customer to the nearest car park, displays the charges and opening times and, using a real time mini-plan, shows the spaces available. Once the car park has been selected, the app displays a route for the driver. And when they've finished shopping or after a night out in town, it comes to the rescue of the distracted by helping them find the space where they parked their car!



Satisfied customers

We are very happy to be able to say that the efforts that we make to satisfy our customers pay off. We want the customer to be the centre of concern for all our staff.

To check how successful we are in that, we regularly carry out customer satisfaction surveys.

The last survey we conducted in 59 car parks reassured us: a large majority of our customers said they were very satisfied with the quality of service by telephone, e-mail or through our web site, information on our products and services, handling requests or complaints, and managing subscriptions, cards, invoicing, etc.

Our teams are all trained in customer relations, listening and efficiency. These efforts must not be relaxed. We keep constant track of them; it is something that has to be considered every day.

Mobility today

“Our business is not just linked to the car; it now falls within the overall challenge of mobility. We offer innovative products and we think we have passed a new milestone well ahead of our competitors with the 2013 launch of the Pcard+ in Belgium and its instant success.”



Reserve your parking on-line

Interparking's on-line booking system, which enables drivers to schedule the occupation of a parking space for a long stay, has been made even easier. We are not afraid to say: our on-line booking system is very simple to access. Everything is done to make the customer's life easier: they manage their booking in the car park of their choice, and pay the charge in advance. They are given a barcode, which is automatically recognised by the car park barriers. This system, which has been very successful in our airport car parks, is in operation in Belgium, France and Poland. More than 250,000 customers have already used it.



**One single card
for a complete mobility
in Brussels**

Interparking ALWAYS NEAR Your direct access to the 22 Interparking in Brussels and to the STIB network | Info : www.interparking.be  .brussels 

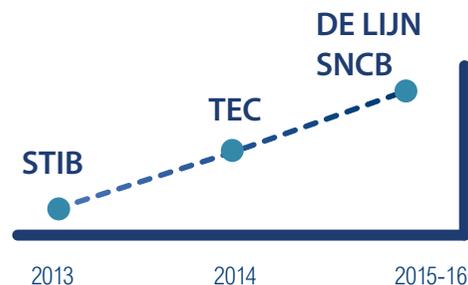
The Pcard+ for improved mobility

The Pcard+ is a new generation mobility card. It is both a car park ticket that gives access to our network and a public transport ticket that can be used on our partners' networks.

70,000
P Cards in circulation
including more than
40,000 Pcard+

Users can now combine the car with other forms of travel (public transport, cycle hire – or walking!).

The shared Pcard+ technology allows its users in Belgium to park in our car parks and to take the tram, the bus or the metro (the STIB/MIVB network). In 2013, Interparking Belgium distributed more than 40,000 Pcards+.



The best service at the best price

At Interparking we do not operate a low-cost service. We are active promoters of high quality services. In 2013, we were particularly careful to tailor our offer to what our customers were asking for. An intelligent clientele that wants intelligent products. The principle is simple: create tailored products and offer them to everyone at the best price. In practice, this approach takes the form of constantly introducing suitable products, but at competitive prices: attractive charges for events, seasonal discounts, special formulas with our retail partners, on-line benefits and evening rates. When each new car park is opened, we pay a great deal of attention to communication. This first contact with customers has to give us visibility and familiarity. It is vital for us to communicate about our prices and to set up targeted commercial operations to increase the usage of our car parks.

Interparking works with owners and cities





Becoming partners

“ Private and public owners seeking high-quality partners to manage or develop their sites can choose Interparking’s DBGM (“design-build-finance-manage”) formula. A formula, and a partnership, which covers design, construction, financing and management of car parks, in a variety of forms: concessions, management contracts, long-term leases, acquisitions, etc. ”



Overall parking management

Interparking has been chosen by the town of Fontainebleau to manage all its paid parking. We took on the renovation and operation of the town’s 6 car parks plus paid on-street parking, for a total of 2,500 parking spaces.

New generation car park

The new Hopmarkt car park built for the town of Aalst allowed Interparking to demonstrate its leadership in the financing, design and construction of high-quality buildings. Opened in 2013, this 317-space new generation car park is a real technological jewel: its equipment allows the best user experience to be married to the best environmental and economic performance.

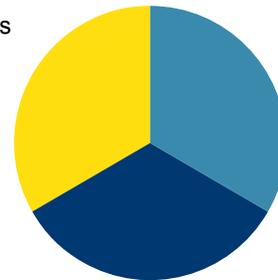


In tune with the neighbourhood

Interparking's German subsidiary, Contipark, has signed an extension to the lease for the Kuckelke car park, Dortmund. The redevelopment of this car park, perfectly located with 453 parking spaces on 5 levels and several retail spaces, was a real challenge. Contipark employed innovative renovation techniques to turn the building into a sustainable, high performance car park, in tune with the economic activities of the neighbourhood.

Types of contract

- Full ownership
- Rental/management contracts
- Long term agreements (concessions, lease hold,...)



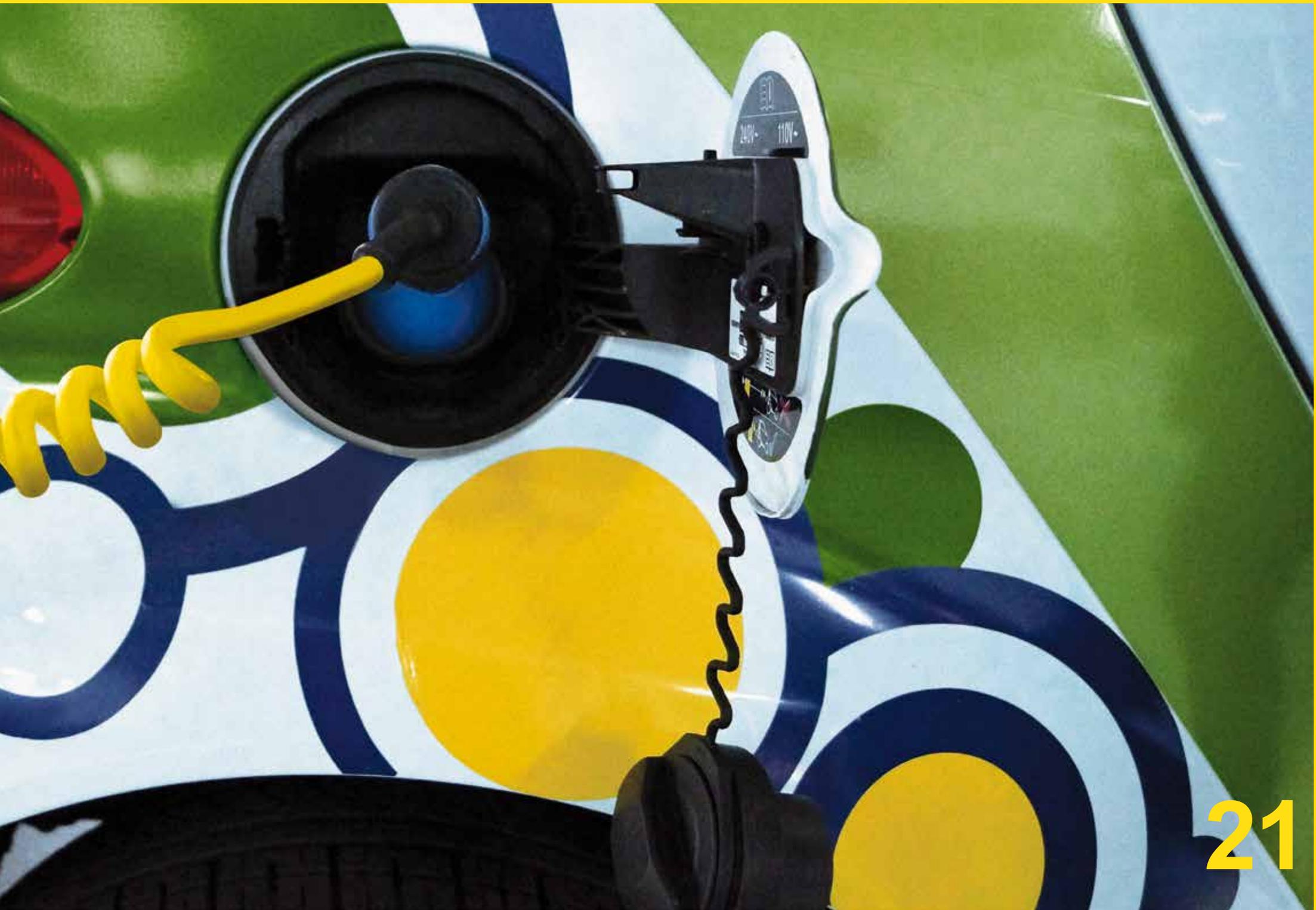
BEFORE



PROJECT

Our values







“ Interparking aims to play a pioneering role in sustainable development and to fully assume its social responsibility, be it by supporting culture or by respecting human values. ”

Italy

Introduction of the “Model 231” code of conduct and ethics which sets out the rules, values and obligations of the enterprise towards stakeholders.



Belgium

In Brussels, support for the Institut Bordet, Samusocial, the Nativitas foundation, the Samilia foundation, the “flower carpet” and “Floralientime”



Structural sponsorship for the Concertgebouw in Bruges and the Festival van Vlaanderen in Ghent.





30%

of cars on the road in cities are looking for a parking space



100%

offset of CO₂ emissions in Interparking car parks in 5 countries



500

car park spaces = 3 km of road space that could be freed up

The Netherlands

Recruitment of young people and people over the age of 50 who have been out of work for a long period. Priority recruitment of people with reduced mobility or minor learning difficulties.

Our commitment

Corporate social responsibility (CSR) is not just talk at Interparking: we are engaging with will, dynamism and perseverance to meet the environmental challenge.

Interparking already had CO₂-neutral status in Belgium, France and the Netherlands.

During 2013, this list was extended with the addition of Romania and Austria. We are continuing this ambitious project in other countries.

To reduce these CO₂ emissions, we are constantly seeking new ways to prioritise green energy, to promote LED lighting and the use of energy-efficient vehicles with charging points at our sites.

We also use this type of vehicle for our own services.

Interparking has set itself the objective of spreading CO₂ neutral operations across all its other European sites.



iMOVE

Interparking has joined with 18 other companies and research centres to take part in iMOVE. This large-scale pilot project aims to test 162 electric cars and 242 recharging points in day-to-day usage conditions over a three-year period (2011-2014).

<http://www.livinglab-ev.be/content/imove-platform>

Interparking was also involved in the SPARC programme. This programme, in association with various companies and three research centres, has fostered progress in electrical recharging using renewable energy and in the design of safe and intelligent services for the consumer.

<http://www.iminds.be/en/projects/2014/03/04/sparc>

“ The diversity of our colleagues mirrors that of our customers and that is a source of pride. We are convinced that those who are given the opportunity, will grow with the company. ”



The same opportunities for all

Interparking wants to offer the same opportunities to everybody, regardless of gender, socio-cultural background, education, sexual orientation, age or disabilities. Only skills and qualities count. We conduct a very proactive and respectful HR policy, not in the least by recruiting less well-qualified people. We help all our staff's professional development by offering them the opportunity to develop their skills and providing them with the tools needed to advance their careers. We also manage the mobility of the staff employed at our various sites via our Job Centre.



Austria

Sponsorship of tennis tournament for people with disabilities.



We take action for those in greatest need

Interparking is a business based in city centres, places where poverty is concentrated, every day more visible right outside our offices, and around the streets of our cities.

We are a socially committed enterprise. We help the most disadvantaged.

In Belgium, more precisely in the Brussels region, Interparking has for many years sponsored 2 organisations which do practical work in this area: Samusocial, which provides accommodation and support to the homeless, and the Fondation Nativitas, which offers meals,

clothing and social assistance to people in precarious or isolated situations.

At the heart of Marolles, Nativitas manages “La Bicoque”, a house that welcomes these excluded people.

In 2013, we gave Samusocial an electric vehicle – a Renault Kangoo ZE – to strengthen their mobile services. This vehicle is used to carry people (help for the homeless, and for medical appointments and administrative and social formalities, etc.) and equipment between the various residential centres, to collect donations, etc.

In other cities, we systematically work to put the homeless in contact with organisations that help them.

We are particularly happy to be able to put our energy and resources at the service of society this way.



The School

The School is a service for all our staff. It allows them to learn their trade and keep up to date with its developments. It also functions as a testing centre for new products and the new applications which we introduce.

In 2013, the Interparking School trained 307 people for a total of 4,819 hours, which in practice represents: 21 hours of training per working day and 3 people trained per working day.

At Interparking, we are keen to see staff coming from all backgrounds. Creating our own school was thus a way of promoting our diversity policy. In Belgium, we work closely with the national, Brussels and Flemish employment and training services: the National Employment Office, Bruxelles-Formation and the Flemish Public Employment (VDAB). People who are given training by these public bodies then go through the School to complete their programme.

Germany

Support for Sport Against Violence, an organisation which promotes sport for children and adolescents from disadvantaged families. Support for Children and Road Safety, which aims to develop children's road safety reflexes.



Our financial results





ORTIE - UITGANG



Board of directors and management

Roland Cracco

Serge Fautré

Xavier Pierlet

Jean-François van Hecke



Claude De Clercq



Hans De Cuyper

Antonio Cano

Yves De Clercq

Alain De Coster

Marc Van Begin

Claude De Clercq
Baudouin Ruquois †

Honorary Chairman
Honorary Managing Director

Board of directors

Yves De Clercq*	Chairman
Serge Fautré	Vice-Chairman
Roland Cracco**	Managing Director
Antonio Cano	Director
Alain De Coster	Director
Hans De Cuyper	Director
Xavier Pierlet***	Director
Marc Van Begin*****	Director
Jean-François van Hecke****	Director

Executive committee

Yves De Clercq
Serge Fautré
Xavier Pierlet
Jean-François Van Hecke

Corporate Management

Roland Cracco	Managing Director
Elisabeth Roberti	Secretary General
Edouard de Vaucleroy	Chief Financial Officer
Nik Subramanian	Group Operations Manager
Ilse De Graeve	Budget & Control
Koen Mackens	Acquisitions & Marketing
Olivier Maes	IT Manager
Marc Iannetta	International Audit Manager

Operational management



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*** Manager of SPRL Xavier Pierlet, **** Manager of HECKE Partners S.A.
***** Manager of SPRL Marc Van Begin

SA interparking Management report on the consolidated accounts for the 2013 financial year

Dear Sirs,

We have the pleasure of presenting to you the consolidated accounts of the Interparking Group as at 31 December 2013.

Despite a difficult global and European economic climate, the Group was able to increase both its revenues and its EBITDA over the past fiscal period.

Our Group's activity is clearly linked to the economic trends affecting the European countries in which we are active and, more particularly, to private consumption indices. However, our diversification and long-term investment policy has ensured that our income is characterised by recognised stability thanks to the variety of needs with which our car park operations are associated (city centers, leisure, shopping, work, airports, railway stations, hospitals, etc.) and the variety of the policies pursued by the cities and regions in which we work in Europe.

In 2013, Interparking's business increased in all northern European countries where the Group is present. Revenues in southern countries, and particularly Spain, were impacted by the recession. However, the Group's consolidated sales increased overall from €329.2 million in 2012 to €343.6 million, which is, a growth of 4.4%.

As of 31 December 2013, and including new acquisitions, Interparking operates 670 car parks with nearly 302,000 parking spaces in 340 cities in nine European Union countries, of which seven are in Euroland. This compares to 656 car parks and 290,000 parking spaces in 2012.

The main specific risk that could affect the Group's development is the one associated with car access and the commercial, economic and cultural appeal of the sites where our car parks are located. Interparking therefore favours operations in quality cities with a strong and diversified appeal.

The Group continued to strengthen its position in 2013. France added several new car parks to its portfolio in Albi, Nice, Fontainebleau and Paris. In Belgium, Interparking opened a new car park in the center of Aalst. The Group's presence in eastern countries continued to grow with the acquisition of a new car park in Bucharest and the purchase of the shares of our Square Parking subsidiary's minority shareholders. In Germany, the number of car parks managed by subsidiaries increased thanks to our partnership with the German railroads and the purchase of several car parks in smaller cities. Austria also won several contracts, primarily in Vienna.

During the past fiscal period, the Group paid an extraordinary dividend. The dividend consisted in a cession of its shares in Centre 58, a company which owns a building in Brussels city center.

One of the main challenges facing our company is the diversity of mobility policies and the stakes involved in access to city centers. This had a particularly strong impact over the last fiscal year which saw some large cities take measures to make access by car more difficult.

On the other hand, many medium-size cities want to facilitate access and parking to improve their economic appeal.

Faced with customers whose purchasing power is under pressure, Interparking has continued to implement its dynamic pricing policy at its operations.

In order to meet the quality requirements of our customers, the Group has invested substantial amounts over the past several fiscal periods to improve signalling, user comfort and safety. As of the end of 2013, 136 of the Group's car parks had been awarded the ESPA quality certification (European Parking Association).

Interparking is taking steps to meet these challenges by developing dynamic panel systems and partnerships with public transport companies and cities.

The Group continued to step up the use of remote management centers in 2013, as well as the development of multi-car park products.

The company is continuing its environmental efforts, notably by providing recharging stations for electric cars, by carrying out energy audits and by purchasing green energy. At the end of 2013, the Group's Belgian, French, Dutch, Austrian and Romanian operations were all CO₂ neutral.

The Group's consolidated EBITDA was €105.0 million in 2013 compared to €103.0 million in the previous fiscal period.

Net financial charges, excluding depreciation on consolidation adjustments, fell by 14% from €11.3 million in 2012 to €9.7 million in 2013. This decrease in expenses was primarily due to lower interest rates. The Group has hedging contracts on a portion of its loans in Belgium and Spain to protect itself against potential rate increases.

The Group's net debt is very low at €302 million, that is, nearly three times EBITDA. This contributes to the Group's stability and strong capitalisation.

Taking into account recurring and exceptional depreciation which increased by 11%, earnings before tax were €36.1 million in 2013 compared to €38 million the previous year.

The Group's share of the net profit was €23.1 million in 2013 compared to €22.7 million in 2012.

No major event has occurred since the accounts for the 2013 financial year were closed that would be such as to significantly impact the company's financial situation and results.

Brussels, 19 February 2014
The Board of Directors

Consolidated balance sheet

Assets					
in ,000 €	2009	2010	2011	2012	2013
Fixed assets	550 063	679 868	703 422	707 480	701 904
I. Formation expenses	44	124	9	-	-
II. Intangible assets	25 231	40 279	134 086	129 319	139 577
III. Consolidation differences	128 595	198 337	194 165	176 211	156 144
IV. Tangible assets	385 540	430 206	364 270	392 541	396 194
a. Land and buildings	318 024	353 702	285 080	301 732	310 610
b. Plant, machinery and equipment	20 615	25 293	29 569	31 257	41 014
c. Furniture and vehicles	3 691	3 964	4 301	5 195	5 299
d. Leasing and other similar rights	23 166	21 242	19 323	17 749	17 173
e. Other tangible assets	12 210	14 130	14 160	14 059	14 831
f. Assets under construction and advance payments	7 834	11 875	11 837	22 549	7 267
V. Financial assets	10 653	10 922	10 892	9 409	9 989
a. Companies valued by the equity method	1 180	1 319	1 443	1 750	1 948
- Participations	1 180	1 319	1 443	1 750	1 948
b. Other companies	9 473	9 603	9 449	7 659	8 041
- Participations, shares and units	1 433	1 216	1 062	862	874
- Amounts receivable	8 040	8 387	8 387	6 797	7 167
Current assets	120 216	57 126	73 629	76 283	80 207
VI. Amounts receivable after more than one year	1 894	1 704	1 608	769	1 878
a. Trade receivables	-	-	-	-	-
b. Other amounts receivable	131	267	254	190	174
c. Deferred taxes	1 763	1 437	1 354	579	1 704
VII. Inventories and contracts in progress	731	562	1 062	983	1 157
a. Inventories	731	562	1 062	983	1 157
VIII. Amounts receivable within one year	19 421	25 674	24 867	29 982	34 848
a. Trade receivables	10 827	10 971	12 754	16 686	23 818
b. Other amounts receivable	8 594	14 703	12 113	13 296	11 030
IX. Treasury investments	71 137	292	1 257	1 547	1 958
a. Own shares	-	-	-	-	-
b. Other investments and deposits	71 137	292	1 257	1 547	1 958
X. Cash at bank and in hand	20 733	21 786	30 497	26 693	25 100
XI. Deferred charges and accrued income	6 300	7 108	14 338	16 309	15 266
Total assets	670 279	736 994	777 051	783 763	782 111

Liabilities					
in ,000 €	2009	2010	2011	2012	2013
Capital & reserves	289 899	310 091	330 584	353 731	339 288
I. Share capital	15 885				
a. Issued capital	15 885	15 885	15 885	15 885	15 885
b. Uncalled capital	-	-	-	-	-
II. Share premium account	38 729				
IV. Consolidated reserves	225 795	245 476	266 179	288 850	274 300
V. Consolidation differences	3 577				
VI. Translation differences	-	-7	-10	130	-316
VII. Investment grant	-	137	-	-	2
VIII. Minority interests	5 913	6 294	6 224	6 560	7 111
Provisions	21 386	21 703	25 243	25 195	19 398
a. Provisions for liabilities and charges	2 842	2 935	4 946	5 079	3 713
- Pensions and similar obligations	2 034	1 725	1 879	2 423	2 923
- Taxation	-	367	367	5	5
- Other liabilities and charges	808	843	2 700	2 651	785
b. Deferred taxation	18 544	18 768	20 297	20 116	15 685
Liabilities	358 994	405 200	421 224	404 837	423 425
X. Amounts payable after more than one year	229 777	280 465	322 109	230 650	272 956
a. Financial debts	221 185	272 052	308 079	218 369	261 956
- Subordinated loans	-	-	-	-	-
- Unsubordinated debenture loans	-	-	-	-	-
- Leasing and other similar obligations	17 691	16 314	14 361	13 874	12 961
- Banks and financial institutions	40 044	253 005	262 765	199 768	216 767
- Other loans	163 450	2 733	30 953	4 727	32 228
b. Trade debts	-	-	-	-	-
d. Other debt	8 592	8 413	14 030	12 281	11 000
XI. Amounts payable within one year	112 631	109 721	78 137	152 497	132 776
a. Amounts > one year which are payable within the year	46 023	42 009	15 539	93 559	46 098
b. Financial debts	16 404	11 773	6 376	10 805	9 508
- Banks and financial institutions	16 360	11 636	6 328	10 803	9 500
- Other loans	44	137	48	2	8
c. Trade debts	24 117	27 545	28 743	31 565	42 220
d. Advances received on orders in hand	-	-	-	81	97
e. Taxation, remuneration and social security	11 315	13 151	12 434	13 282	16 380
- Taxes	6 529	8 622	7 811	7 914	10 968
- Remunerations and social security costs	4 786	4 529	4 623	5 368	5 412
f. Other amounts payable	14 772	15 243	15 045	3 205	18 473
XII. Accrued charges and deferred income	16 586	15 014	20 978	21 690	17 693
Total liabilities	670 279	736 994	777 051	783 763	782 111

Consolidated profit & loss

in ,000 €	2009	2010	2011	2012	2013
I. Operating income	284 299	304 467	317 421	329 221	343 621
a. Turnover	276 444	296 135	308 563	314 534	329 405
d. Other operating income	7 855	8 332	8 858	14 687	14 216
II. Operating charges	-218 925	-234 309	-249 523	-262 146	-276 857
a. Raw materials and consumables	1 245	830	708	935	1 036
b. Services and other goods	117 455	127 805	135 796	144 477	153 388
c. Remunerations, social security costs and pensions	56 968	58 541	61 135	65 477	68 915
d. Depreciation and other amounts written off formation expenses, intangible and tangible fixed assets	30 694	33 660	36 261	35 962	38 246
e. Amounts written off stocks	125	-194	8	138	18
f. Provisions for liabilities and charges	-275	26	181	499	585
g. Other operating charges	12 713	13 641	15 434	14 658	14 669
III. Operating profit	65 374	70 158	67 898	67 075	66 764
IV. Financial income	812	900	797	344	1 327
a. Income from financial assets	14	7	7	10	8
b. Income from current assets	66	32	40	45	46
c. Other financial income	732	861	750	289	1 273
V. Financial charges	-24 511	-31 736	-29 381	-29 134	-28 257
a. Debt charges	9 952	13 781	11 494	9 779	7 355
b. Depreciation on consolidation adjustments	12 531	16 593	16 768	17 465	17 248
c. Amounts written off current assets other than those mentioned under II e.	-	-	-	-	-
d. Other financial charges	2 028	1 362	1 119	1 890	3 654
VI. Current income before tax	41 675	39 322	39 314	38 285	39 834

in ,000 €	2009	2010	2011	2012	2013
VII. Extraordinary income	121	6 825	8 691	149	165
a. Write-back of amounts written off on intangible and tangible fixed assets	-	-	-	-	-
c. Write-back of amounts written off on financial assets	3	-	-	-	-
d. Write-back of provisions for extraordinary liabilities and charges	-	-	-	-	-
e. Capital gains on disposal of fixed assets	29	331	8 392	73	37
f. Other extraordinary income	89	6 494	299	76	128
VIII. Extraordinary charges	-358	-219	-235	-413	-3 920
a. Extraordinary depreciation and amounts written off on formation expenses, intangible fixed assets	16	37	39	-	1 415
b. Extraordinary amounts written down on positive consolidation differences	-	-	-	-	2 305
c. Amounts written off financial fixed assets	10	1	-	3	-
d. Provisions for extraordinary liabilities and charges	-4	-	-	-	-
e. Capital losses on disposal of fixed assets	73	55	59	117	36
f. Other extraordinary charges	263	126	137	293	164
IX. Profit or loss for the period before taxation	41 438	45 928	47 770	38 021	36 079
X.	-3 086	-743	-1 578	343	4 651
a. Withdrawals from deferred and latent taxation reserve	613	611	139	343	4 817
b. Transfers to deferred and latent taxation reserve	-3 699	-1 354	-1 717	-	-166
XI. Income taxes	-13 962	-15 505	-15 465	-16 703	-18 582
a. Taxes	-13 969	-15 522	-15 478	-16 788	-18 587
b. Adjustment of income taxes and write-back of tax provisions	7	17	13	85	5
XII. Profit or loss for the period	24 390	29 680	30 727	21 661	22 148
XIII. Proportion of the profit from companies valued by the equity method	1 151	1 291	1 416	1 724	1 936
a. Profits	1 151	1 291	1 416	1 724	1 936
b. Losses	-	-	-	-	-
Consolidated profit	25 541	30 971	32 143	23 385	24 084
Third party share of the profit	790	954	561	714	973
Group share of the profit	24 751	30 016	31 581	22 671	23 111

Appendices to the consolidated accounts

Scope of consolidation

I. List of fully consolidated companies in the Group	Rights of the Group		
Servipark International S.A.	Brussels	100.00%	BE 458 245 915
Serviparc S.A.	Brussels	100.00%	BE 441 030 096
Uniparc Belgique S.A.	Brussels	100.00%	BE 427 825 725
Beheercentrale N.V.	Antwerp	100.00%	BE 406 391 002
Parking Kouter S.A.	Brussels	100.00%	BE 460 024 775
Parking Monnaie S.A.	Brussels	100.00%	BE 403 459 721
Parking Roosevelt N.V.	Antwerp	87.50%	BE 406 715 456
Parking 2 Portes S.A.	Brussels	75.00%	BE 403 317 486
Interparking France S.A.	Paris	100.00%	
Interparking Services S.A.S	Paris	100.00%	
Uniparc Cannes S.N.C	Cannes	100.00%	
Solopark S.A.S	Nîmes	100.00%	
Servipark France S.A.S.	Paris	100.00%	
Société du Parc Sulzer S.A.S	Nice	95.01%	
Interparking Nederland B.V.	Rotterdam	100.00%	
Interparking Security B.V.	Rotterdam	100.00%	
Uniparc Nederland B.V.	Rotterdam	100.00%	
Interparking Italia S.R.L.	Venezia	100.00%	
Interparking Servizi S.R.L.	Venezia	100.00%	
SIS S.R.L.	Corciano	100.00%	

Centre 85 Parkgaragen und Immobilien GmbH	Berlin	100.00%
Servipark Deutschland GmbH	Berlin	96.62%
Contipark International Parking GmbH	Berlin	94.00%
Contipark Parkgaragen GmbH	Berlin	93.10%
Parking Bowling Green GmbH	Berlin	93.10%
Contipark Parkgaragen Marienplatz München GmbH	Berlin	93.10%
Contipark Parkgaragen Kurhaus Wiesbaden GmbH	Berlin	88.36%
Contipark International Austria GmbH	Salzburg	96.92%
Ö Park Garagen GmbH	Vienna	96.92%
Optimus Parkhausverwaltungs GmbH	Vienna	96.92%
Optimus Parkhausverwaltungs GmbH & Co KG	Vienna	96.92%
Villacher Parkgaragen GmbH & Co KG	Salzburg	96.92%
Interparking Hispania S.A.	Barcelona	98.24%
Interparking Lleidatana S.A.	Lleida	91.81%
Alpha Parking S.R.L.	Bucharest	100.00%
Sc Square Parking S.R.L.	Bucharest	98.24%
Poland Car Parking sp zoo	Warsaw	100.00%
III. List of companies consolidated by the equity method		
DB BahnPark GmbH	Berlin	46.06%

V. Scope of consolidation

The consolidated accounts were produced according to the principles outlined in the Royal Decree of 6 March 1990 on consolidated accounts.

As well as the accounts of the parent company, the consolidated accounts are containing the accounts of subsidiaries, for which various methods have been used:

a. Full consolidation

The companies of which the Group controls at least 50% of the share capital and which it manages on a day-to-day basis, are consolidated according to the full integration method.

b. Proportional consolidation

The companies which the Group controls jointly are consolidated according to the proportional integration method.

c. Equity method

The companies in which the Group directly or indirectly holds between 10% and 49% of the capital and which it does not manage on a day-to-day basis are consolidated using the equity method.

d. Unconsolidated companies

Interests below 10% are not included within the scope of consolidation. The same applies to the companies in liquidation or in constitution.

VI. Criteria used for valuations in the consolidated accounts

A. The valuation rules used by INTERPARKING S.A. as outlined in the appendices of the annual accounts, are applicable to the consolidated accounts subject to the following conditions:

- **The rates of depreciation of intangible and tangible assets:** the accelerated depreciation mentioned in the company accounts of the Belgian companies within the Group are retreated as linear depreciations of the same duration in the consolidated accounts in order to take account of the economic lifetime of these assets.
- **The consolidation adjustments:** at the time of integration of a new subsidiary into the consolidated balance sheet, or when an additional shareholding is acquired, the book value of shares and interests in these companies acquired by companies already included in the consolidation is compared to the share of capital and reserves that it represents, taking into account a re-assessment of the value of assets and liabilities where necessary. A consolidation difference is therefore calculated. If it is negative, it is recorded on the liabilities side of the balance sheet in the section "consolidation differences". If it is positive, it is recorded on the assets side of the balance sheet in the section "consolidation differences".

- **The valuation rules applied by non-Belgian companies** are not amended unless they represent a significant interest except for the leasing contracts.

The closing rate is used as the method for translating balance sheet accounts, except the profit for the financial year which is converted at the average rate, and the average rate for the translation of the profit and loss accounts.

Only positive consolidation adjustments are subject to annual amortisation and these are charged to a profit and loss account over a 20-year period (5% per annum). This amortisation is justified by the contribution, in a long-term perspective, of these sums to the increase in profits of the Group. Equity shall correspond with non-consolidated purchase price under deduction of appropriate write-down. Dividends relating to these are accrued in the year of their receipt. The value of corporate securities necessitating a re-appreciation of value shall correspond with the size of their contribution to the net situation of the issuing company, including the results of the financial year.

The employees of the Group collect pensions according to the retirement systems provided by law and the practices of the countries in which the Group companies carry out their activity. In the event that formal retirement plans already exist and payments relating to these plans are made by the Group, the engagements concerned shall constitute an allowance. With regard to any possible early retirement agreements negotiated by some companies, the necessary allowances shall be organised, and the residual payments shall be re-evaluated, on a yearly basis. The financial statements of consolidated companies are closed on 31 December 2013.

		Closing rate	Average rate
Romanian Lei	(RON)	0.2230	0.2265
Polish Zloty	(PLN)	0.2411	0.2373

- B. The deferred taxes are recorded on all the temporary differences, coming from charges and income included or excluded from the accounting result but deductible or reinstated in the tax basis of the exercise in which these differences will reverse. Variable posting method is applied. The deferred taxes are calculated on the last known rate at the date of the accounts.

VII. Statement of formation expenses

Opening balance	-
Movements in the year:	-
- New expenses incurred	-
- Depreciation	-
- Changes in scope	-
- Other movements	-
Closing balance	-

VIII. Statement of intangible assets

	Concessions	Goodwill
a. Acquisition value		
Opening balance	205 689	17 544
Movements in the year:		
- Acquisitions	2 842	6 669
- Sales and disposals	-76	-
- Currency translation effect	-145	-99
- Transfers from one heading to another	10 074	-
- Other movements	-	-
Closing balance	218 384	24 114
c. Depreciations and amounts written-down		
Opening balance	77 160	16 753
Movements in the period:		
- Recorded	7 889	1 123
- Acquired from third parties	-	-
- Sales and disposals	-50	-
- Currency translation effect	-4	-13
- Transfers from one heading to another	21	-
- Other movements	-	42
Closing balance	85 016	17 905
Net book value	133 368	6 209

IX. Statement of tangible fixed assets

a. Acquisition value	Land and building	Plant machinery and equipment	Furniture and vehicle	Leasing and similar rights	Other tangible fixed assets	Assets under construction
Opening balance	604 841	80 517	18 620	35 404	44 146	22 549
Movements during the period:						
- Acquisitions	34 415	13 585	2 011	13	2 929	5 193
- Sales and disposals	-11 195	-575	-503	-19	-158	-3 632
- Transfers from one heading to another	3 860	2 611	74	-60	288	-16 845
- Currency translation effect	-19	-19	-2	-5	-9	2
- Other movements	-	-	-5	-	-	-
Closing balance	631 902	96 119	20 195	35 333	47 196	7 267
b. Revaluation surpluses	7 460	-	-	-	-	-
c. Depreciations and amounts written-down	-	-	-	-	-	-
Opening balance	310 569	49 260	13 425	17 655	30 087	-
Movements during the period:						
- Recorded	19 068	6 322	1 964	1 014	2 281	-
- Acquired from third parties	-	-	-	-	-	-
- Cancelled	-866	-470	-492	-509	-4	-
- Transfers from one heading to another	-17	-1	-	-	-	-
- Currency translation effect	-2	-7	-1	-1	1	-
- Other movements	-	-	-	-	-	-
Closing balance	328 752	55 104	14 896	18 159	32 365	-
Closing net book value	310 610	41 015	5 299	17 174	14 831	7 267

X. Statement of financial assets

a. Acquisition value	Companies valued by the equity method	Other enterprises	Receivables
Opening balance	1 570	862	6 798
Movements during the period:			
- Acquisitions	-	12	560
- Sales and disposals	-13	-	-191
- Other movements	-	-	-
Closing balance	1 557	874	7 167
c. Amounts written-down			
Opening balance	3	-	-
Movements during the period:			
- Recorded	-	-	-
- Cancelled	-	-	-
Closing balance	3	-	-
e. Movements in the capital and reserves			
Opening balance	183	-	-
- Group share of the profit	1 936	-	-
- Other movements	-1 725	-	-
Closing balance	394	-	-
Closing net book value	1 948	874	7 167

XI. Statement of consolidated reserves

Opening balance	288 850
Movements during the period:	
- Profit	23 111
- Dividend to shareholders	-37 661
- Other movements	-
Closing balance	274 300

XII. Statement of consolidation differences

	Positive consolidation differences	Negative consolidation differences
Opening balance	176 211	3 577
Movements during the period:		
- Changes in the scope due to an increase of percentage	892	-
- Changes in the scope due to a decrease of percentage	-	-
- Write-downs	-19 553	-
- Other movements	-1 406	-
Closing balance	156 144	3 577

XIII. Statement of amounts payable

	Due within one year	Between one and 5 years	More than 5 years
a. Breakdown			
Financial debts	46 097	227 485	34 470
1. Subordinated loans / debentures	-	-	-
2. Unsubordinated loans / debentures	-	-	-
3. Leasing and similar obligations	73	3 130	9 831
4. Credit institutions	44 627	195 602	21 164
5. Other loans	1 397	28 753	3 475
Other debts	0	8 514	2 486
b. Secured liabilities			
Financial liabilities			
4. Credit institutions	-	-	28 477

XIV. Operating profit

a. Operating income per countries

1. Geographic breakdown	
• Germany	34.0%
• Belgium	30.0%
• Spain	10.3%
• France	9.3%
• Italy	7.4%
• Austria	5.1%
• The Netherlands	2.5%
• Poland	1.2%
• Romania	0.2%

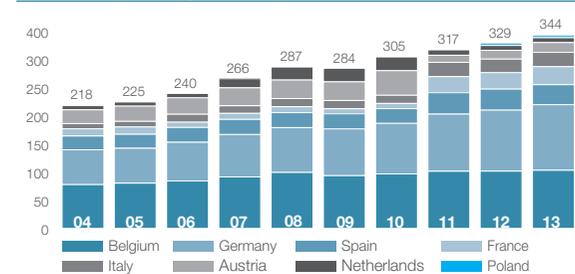
b. Staff costs

1. Fully consolidated companies	
Average number of staff	2 182
• Managers	132
• Salaried employees	1 755
• Hourly paid workers	295
Staff costs (in thousand Euro)	68 915

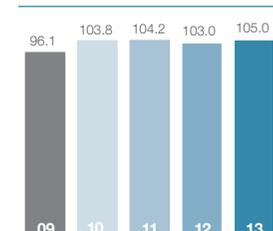
XV. Rights and commitments not reflected in the balance sheet

A2. Amount of real guarantees granted or irrevocably promised by the companies included in the consolidation on their shareholders assets, as security for debts and commitments:	
- of companies included in the consolidation	141 835
- of third parties	-
A4. a) Purchase commitments for fixed assets	27 635
b) Transfer commitments for fixed assets	-
A7. a) Commitments resulting from interest rates derivatives	163 035

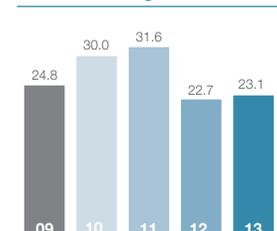
Operating income per countries in million €



EBITDA in million €



NET Earning in million €





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